

# Malvern Club, Inc.

## Approved 2009 Budget

	2007	2008	YTD *	2009	
	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<b>Budget</b>	
1 Regular Assessment	\$69,915	\$70,200	\$69,500	<b>\$122,850</b>	<i>234 lots at \$525 per lot</i>
2 Special Assessment	\$29,000	\$29,250	\$23,500	<b>\$0</b>	<i>Move \$125 per lot into regular dues</i>
3 Boat Fee	\$150	\$100	\$120	<b>\$105</b>	<i>7 lots at \$15 per lot</i>
4 Rentals	\$2,590	\$2,000	\$2,640	<b>\$2,750</b>	
5 Late Fees	\$336	\$250	\$30	<b>\$100</b>	
6 Road Impact Fee	\$2,000				<i>0 lots at \$1,000 per lot</i>
7 Money Market Interest	\$637	\$900	\$480	<b>\$700</b>	
8 Mowing & Misc	\$1,158	\$1,000	\$1,325	<b>\$1,500</b>	<i>Bush hogging and packets</i>
9 Pool Income	\$2,600	\$2,500	\$2,535	<b>\$2,500</b>	<i>125 keys at \$20 per key</i>
10 Withdraw from reserve				<b>\$5,745</b>	
11					
12 Total Income	<i>\$108,386</i>	<i>\$106,200</i>	<i>\$100,130</i>	<b>\$136,250</b>	
13					
14					
15 Administration	\$1,027	\$1,500	\$707	<b>\$1,500</b>	
16 Capital Improvements	\$828	\$7,250	\$1,990	<b>\$35,000</b>	<i>Pool repairs, culvert</i>
17 Insurance	\$2,694	\$3,000	\$2,723	<b>\$3,000</b>	
18 Taxes/Licenses (MCI)	\$25	\$25	\$25	<b>\$25</b>	
19 Loan - Dam & Roads	\$59,398	\$37,100	\$37,070	<b>\$35,000</b>	<i>Required minimum payment</i>
20 Loan - Roads (original)	\$23,776	\$23,775	\$23,776	<b>\$23,775</b>	<i>Required minimum payment</i>
21 Maintenance - Bldg, Grounds	\$8,861	\$9,500	\$5,705	<b>\$9,500</b>	<i>Mowing, routine maintenance</i>
22 Maintenance - Roads	\$7,033	\$10,000	\$3,453	<b>\$10,000</b>	<i>Snow, routine maintenance</i>
23 Mowing & Misc.	\$1,108	\$1,000	\$610	<b>\$1,400</b>	<i>Bush hogging</i>
24 Operations - Clubhouse	\$1,636	\$2,000	\$1,349	<b>\$2,000</b>	
25 Operations - Pool	\$4,244	\$4,000	\$2,902	<b>\$4,000</b>	<i>Keys, chemicals, operations</i>
26 Electric	\$2,217	\$3,400	\$1,865	<b>\$4,400</b>	<i>Average daily cost of \$12.00</i>
27 Fuel	\$2,939	\$2,750	\$1,439	<b>\$4,000</b>	<i>1000 gallons at \$4.00 per gallon</i>
28 Telephone	\$309	\$400	\$245	<b>\$400</b>	
29 Legal/consultant	\$480	\$500	\$0	<b>\$2,250</b>	<i>Legal, dam inspection</i>
30					
31 Total Expenses	<i>\$116,575</i>	<i>\$106,200</i>	<i>\$83,859</i>	<b>\$136,250</b>	

\* YTD is through September 7, 2008

**Approved at the October 18, 2008 membership meeting.**