

# Malvern Club, Inc.

2008 Budget Approved by Membership, October 20, 2007

	2006	2007	YTD *	2008	
1 Regular Assessment	\$70,200	\$70,200	\$69,915	<b>\$70,200</b>	234 lots at \$300 per lot
2 Special Assessment	\$29,250	\$29,250	\$23,625	<b>\$29,250</b>	234 lots at \$125 per lot
3 Boat Fee	\$325	\$325	\$125	<b>\$100</b>	4 lots at \$25 per lot
4 Rentals	\$1,800	\$2,455	\$1,640	<b>\$2,000</b>	
5 Late Fees	\$1,000	\$750	\$298	<b>\$250</b>	
6 Road Impact Fee	\$9,000	\$3,000	\$2,000		0 lots at \$1,000 per lot
7 Money Market Interest	\$750	\$950	\$496	<b>\$900</b>	requires moving current MM
8 Mowing & Misc	\$1,400	\$2,800	\$973	<b>\$1,000</b>	Bush hogging and packets
9 Pool Income	\$1,550	\$1,550	\$2,600	<b>\$2,500</b>	125 keys at \$20 per key
10					
11 Total Income	\$115,275	\$111,280	\$101,671	<b>\$106,200</b>	
12					
13					
14 Administration	\$1,500	\$1,625	\$901	<b>\$1,500</b>	
15 Capital Improvements	\$2,000	\$2,000	\$610	<b>\$7,250</b>	Well, clubhouse improvements
16 Insurance	\$2,900	\$2,650	\$2,694	<b>\$3,000</b>	
17 Taxes/Licenses (MCI)	\$25	\$25	\$25	<b>\$25</b>	
18 Dam & Roads	\$30,000	\$55,780	\$59,398	<b>\$37,100</b>	Required minimum payment
19 Road Loan (original)	\$23,800	\$23,800	\$23,776	<b>\$23,775</b>	Required minimum payment
20 Maintenance - Bldg, Grounds	\$7,000	\$7,000	\$7,718	<b>\$9,500</b>	Mowing, mulch, lights, docks
21 Maintenance - Roads	\$37,225	\$4,500	\$7,033	<b>\$10,000</b>	Snow, patching, drainage, signs
22 Mowing & Misc.	\$1,300	\$800	\$598	<b>\$1,000</b>	Bush hogging
23 Operations - Clubhouse	\$1,000	\$4,000	\$1,434	<b>\$2,000</b>	
24 Operations - Pool	\$2,000	\$2,000	\$3,034	<b>\$4,000</b>	Keys, chemicals, operations
25 Electric	\$2,500	\$2,500	\$1,720	<b>\$3,400</b>	Average daily cost of \$9.25
26 Fuel	\$2,500	\$3,500	\$2,243	<b>\$2,750</b>	1000 gallons at \$2.75 per gallon
27 Telephone	\$525	\$600	\$226	<b>\$400</b>	
28 Legal	\$1,000	\$500	\$0	<b>\$500</b>	
29					
30 Total Expenses	\$115,275	\$111,280	\$111,408	<b>\$106,200</b>	

\* YTD is through September 7, 2007

Ed Johnson  
Treasurer, Malvern Club, Inc.

October 20, 2007