

MALVERN 2025 OPERATING BUDGET

	LINE ITEM	2024 BUDGET	PROJECTED 2024	2025 BUDGET
1	Administration	\$2,500.00	\$2,200.00	\$2,300.00
2	TAX / PREPARATION	\$1,000.00	\$1,090.00	\$1,200.00
3	INSURANCE	\$6,000.00	\$6,000.00	\$6,000.00
4	LICENSES	\$2,000.00	\$850.00	\$1,000.00
5	BAD DEBT	\$0.00	\$0.00	\$1,000.00
6	LEGAL FEES	\$0.00	\$0.00	\$1,000.00
7	STATE AND FED TAX	\$100.00	\$250.00	\$300.00
8	BUILDING, GROUNDS AND LAKE	\$17,000.00	\$15,600.00	\$17,000.00
8a	Lake, Dam and Dock	\$0.00	\$0.00	\$5,000.00
9	CLUBHOUSE AND ANNEX	\$5,000.00	\$4,000.00	\$6,000.00
10	POOL	\$12,000.00	\$8,500.00	\$9,000.00
11	PLAYGROUND	\$3,000.00	\$3,000.00	\$3,000.00
12	ROAD MAINTENANCE AND REPAIR	\$5,000.00	\$6,700.00	\$5,000.00
13	SNOW REMOVAL	\$6,000.00	\$4,500.00	\$6,000.00
14	SOCIAL COMMITTEE	\$2,000.00	\$2,000.00	\$2,000.00
15	ELECTRICAL	\$10,000.00	\$6,500.00	\$8,000.00
16	COMCAST INTERNET	\$1,600.00	\$1,600.00	\$1,600.00
17	RECONCILE AND UNALLOCATED	\$0.00	\$0.00	\$0.00
18	TOTAL YEARLY FIXED EXPENSES	\$73,200.00	\$62,790.00	\$75,400.00
19	RESERVE FUND DEPOSIT	\$38,375.00	\$40,000.00	\$40,000.00
20	SAVING DEPOSIT OF ROADS	\$20,000.00	\$25,000.00	\$25,000.00
21	OPERATING SURPLUS FUNDS	\$8,825.00	\$12,610.00	\$0.00
22	TOTAL EXPENSES	\$131,575.00	\$127,790.00	\$140,400.00
INCOME				
23	ANNUNAL DUES	\$140,400.00	\$140,400.00	\$140,400.00
24	FEES	\$13,000.00	\$0.00	\$0.00
25	CLUBHOUSE USE	\$7,000.00	\$4,000.00	\$0.00
26	LATE FEES	\$780.00	\$500.00	\$0.00
27	RESALE CERIT	\$390.00	\$250.00	\$0.00
28	POOL KEYS	\$2,830.00	\$3,400.00	\$0.00
29	ROAD IMPACT	\$2,000.00	-\$3,500.00	\$0.00
32	INTEREST	\$500.00	\$1,500.00	\$2,000.00
33	TOTAL INCOME	\$153,400.00	\$146,550.00	\$142,400.00
RESERVE FUND				
34	CLUBHOUSE PLUMBING (5-YEAR PLAN)	\$0.00	\$11,790.78	\$0.00
35	NEW WELL (5-YEAR PLAN)	\$0.00	\$32,691.61	\$0.00
36	ROADS PAVING (5-YEAR PLAN)	\$206,800.00	\$209,323.50	\$0.00
	Expected Reserved Totals	\$253,805.89	\$80,000.00	\$145,000.00