

Malvern Club, Inc.

Approved 2010 Budget

	2008 <i>Actual</i>	2009 <i>Budget</i>	2009 YTD <i>Actual</i>	2010 Budget	
1	Regular Assessment	\$69,900	\$122,850	\$119,850	\$122,850 234 lots at \$525 per lot
2	Special Assessment	\$29,000	\$0	\$250	\$0 Not currently necessary
3	Boat Fee	\$120	\$105	\$135	\$105 7 lots at \$15 per lot
4	Rentals	\$3,915	\$2,750	\$2,580	\$3,500
5	Late Fees	\$60	\$100	\$385	\$100
6	Road Impact Fee				0 lots at \$1,000 per lot
7	Money Market Interest	\$727	\$700	\$545	\$700
8	Mowing & Misc	\$1,430	\$1,500	\$1,305	\$1,500 Bush hogging and packets
9	Pool Income	\$2,535	\$2,500	\$2,500	\$2,500 125 keys at \$20 per key
10	Withdraw from reserve		\$5,745		
11					
12	Total Income	\$107,687	\$136,250	\$127,550	\$131,255
13					
14					
15	Administration	\$963	\$1,500	\$1,003	\$1,505
16	Capital Improvements	\$2,457	\$35,000	\$35,000	\$32,500 Fuel tank, HVAC, pool area, signs
17	Insurance	\$2,723	\$3,000	\$2,781	\$3,000
18	Taxes/Licenses (MCI)	\$25	\$25	\$205	\$250
19	Loan - Dam & Roads	\$37,070	\$35,000	\$34,974	\$32,900 Required minimum payment
20	Loan - Roads (original)	\$23,776	\$23,775	\$23,669	\$0 Required minimum payment
21	Maintenance - Bldg, Grounds	\$9,841	\$9,500	\$5,249	\$9,500 Mowing, routine maintenance
22	Maintenance - Roads	\$5,067	\$10,000	\$2,939	\$33,000 Snow, patching, Sylvan culvert
23	Mowing & Misc.	\$1,220	\$1,400	\$610	\$1,400 Bush hogging
24	Operations - Clubhouse	\$1,908	\$2,000	\$709	\$2,150
25	Operations - Pool	\$4,322	\$4,000	\$3,410	\$4,500 Keys, chemicals, operations
26	Electric	\$2,702	\$4,400	\$2,205	\$4,400 Average daily cost of \$12.00
27	Fuel	\$3,109	\$4,000	\$1,998	\$3,500 1000 gallons at \$3.50 per gallon
28	Telephone	\$366	\$400	\$273	\$400
29	Legal/consultant	\$0	\$2,250	\$1,230	\$2,250
30					
31	Total Expenses	\$95,549	\$136,250	\$116,255	\$131,255

* YTD is through October 8, 2009

Respectfully submitted,

Ed Johnson
Treasurer, Malvern Club, Inc.

Approved by membership October 17, 2009